

Latest information
to the existing
status of IT projects

REPORT

Brought to you by
Julia Pasek





OVERVIEW

They say that

- developers aren't the bottleneck
- performing unspecified tasks makes you frustrated
- lack of priorities is unfavorable for the project
- when the project is delayed there is always time to go back and fix it
- there are no results from meetings with more than 4 person

In this report I want to introduce you to the data about delayed and failed projects. I try to find the reasons why these projects failed.

BRITISH COMPUTER SOCIETY

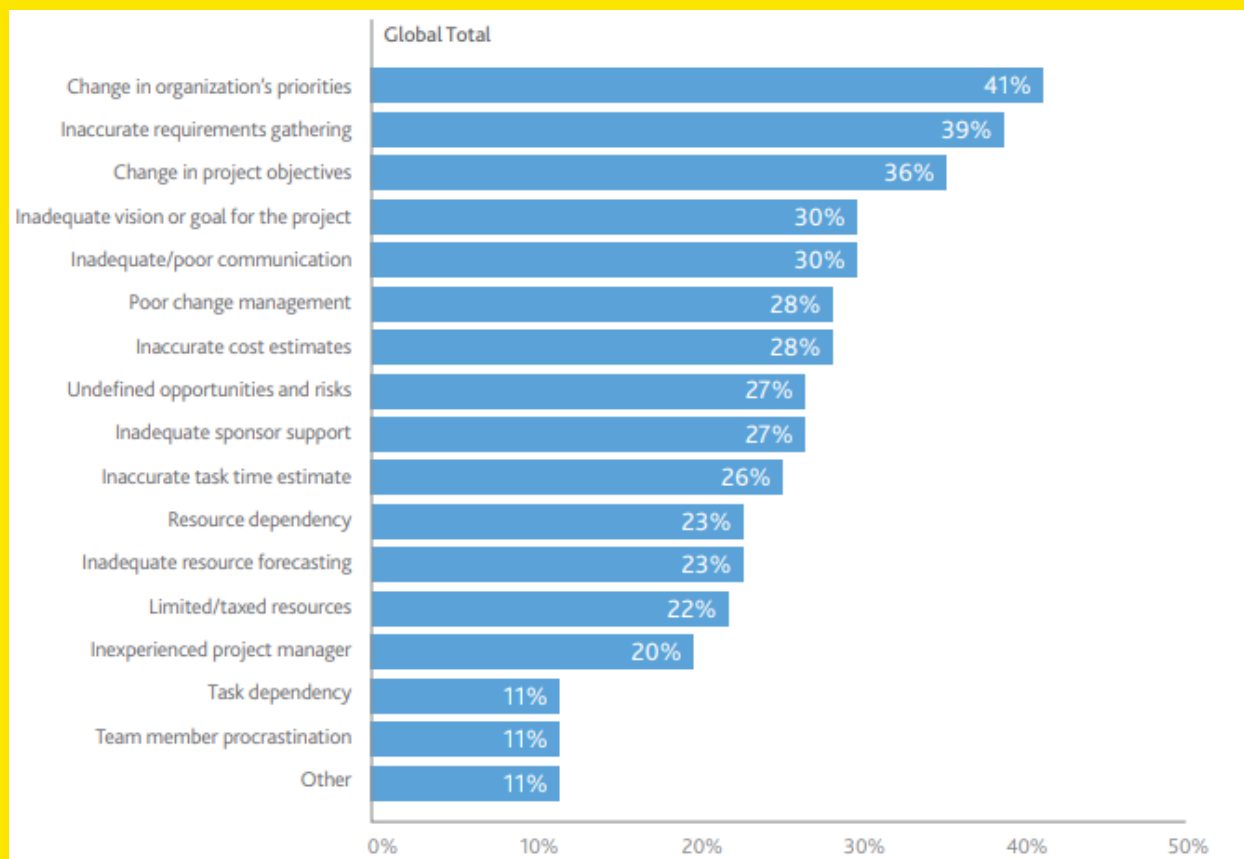
2004 - 142 billion euros wasted on IT pointless projects in Europe.
2011 - Total annual cost of worldwide IT project failures was estimated at \$6.2 trillion dollars.

THE STANDISH GROUP

2022 - Only 31% of software projects are successful, of these successful projects only 46% return high value.

PROJECT MANAGEMENT INSTITUTE

2017 - Of the projects started in your organization in the past 12 months that were deemed failures, what were the primary causes of those failures? (Select up to three.)



FORBES

This year enterprises are expected to invest \$1.3 trillion (USD) in digital transformation initiatives to apply digital capabilities to improve efficiencies, increase customer value and create new monetization opportunities. Tragically, research tells us that 70% of these initiatives will not reach their stated goals. That equates to over \$900 billion worth of spend that will miss the mark. This is mismanagement on a colossal scale.

MAR 13 2018

HARVARD BUSINESS REVIEW

A recent survey of directors, CEOs, and senior executives found that digital transformation (DT) risk is their #1 concern in 2019.

CNBC

75% of companies still struggle with getting the right information to the right person in context.

OCT 30 2019

PULSE OF THE PROFESSION

\$1 million is wasted every 20 seconds collectively by organizations around the globe due to the ineffective implementation of business strategy through poor project management practices. This equates to roughly \$2 trillion dollars wasted at 2017.

BUSINESS WIRE

Average organizations waste 9.9 percent of every U.S. dollar due to poor project performance, and that around one in three projects (31 percent) do not meet their goals, 43 percent are not completed within budget, and nearly half (48 percent) are not completed on time. Alarming, executive leaders may be out of touch with this reality, as 85 percent surveyed said they believe their organizations are effective in delivering projects to achieve strategic results.

FEB 15 2018

ONLINE COMPUTERS

An average IT project will go over-budget by 27%. And one out of six IT projects will be deemed a “black swan,” having a cost overrun of 200% and schedule overrun of 70%.

NOV 25 2019

THE GUARDIAN

The United Kingdom government has flushed over £2 billion (More than US\$4 billion) since 2000 on failed IT projects.

JAN 2008

THE STANDISH GROUP

Researches from Gartner and Standish Group surveyed IT staffers to find out the reasons for IT project failures.

OCT 2016

